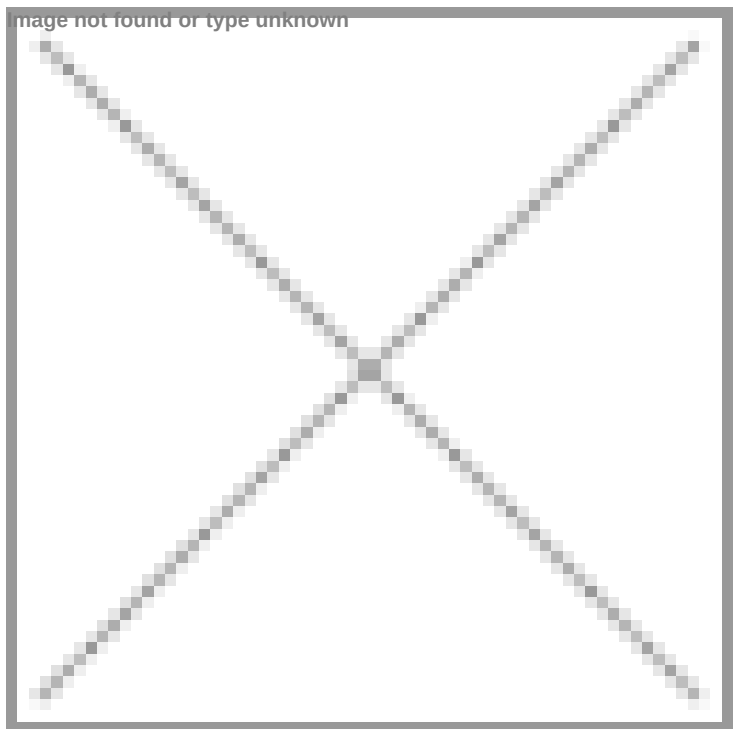


Eli Lilly announces plans to build \$5 B manufacturing facility in Virginia, US

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Company will create 2,450 high-wage manufacturing and construction jobs



Eli Lilly and Company has announced that it plans to build a \$5 billion manufacturing facility just west of Richmond, Virginia, in Goochland County. The new site will be the company's first dedicated, fully integrated active pharmaceutical ingredient (API) and drug product facility for Lilly's emerging bioconjugate platform and monoclonal antibody portfolio.

Earlier this year, at a press conference in Washington, DC, Lilly announced plans to bolster its domestic medicine production across therapeutic areas by building four new pharmaceutical manufacturing sites in the United States. The planned Virginia facility is the first to be announced and is part of the company's \$50 billion in US capital expansion commitments since 2020. At this site, Lilly will also boost its domestic manufacturing of antibody-drug conjugates (ADCs).

Expected to be completed within the next five years, the manufacturing site will bring more than 650 new high-paying jobs to Virginia, including highly skilled engineers, scientists, operations personnel and lab technicians. The project is anticipated to bring 1,800 construction jobs to the region and greatly benefit the local economy.

Lilly will use advanced technologies such as machine learning, AI and automated systems at the site. This will enable right-first-time execution, all in support of the safe and reliable supply of medicines. To maximise the latest technology, digital integrations and automation, the company plans to engage locally, partnering with local universities and supporting community educational initiatives in Virginia.