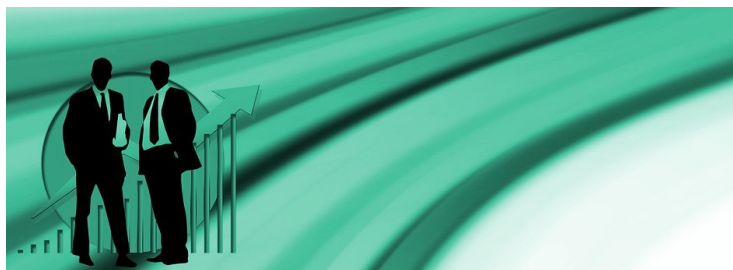


Star Combo Pharma acquires Ausway Group of Companies

10 August 2018 | News

Ausway specialises in the supply and distribution of vitamins and dietary supplements both in Australia and overseas with a particular emphasis on its e-commerce platform which sells directly into China



Star Combo Pharma recently announced that it has signed a Heads of Agreement to acquire the Ausway Group of companies (Ausway) being, Ausway Pharmaceutical Pty Ltd, Austoyou Group Pty Limited and Koala Mall Pty Limited.

Ausway specialises in the supply and distribution of vitamins and dietary supplements both in Australia and overseas with a particular emphasis on its e-commerce platform which sells directly into China. Ausway currently generates revenues in excess of \$18 million with positive earnings.

The Managing Director of Star Combo, Mr Star Zhang said “I am very pleased to have the opportunity to potentially join the complimentary businesses of Star Combo & Ausway as there are significant synergies between the two businesses that will underpin a successful future for our company”.

The acquisition will be subject to both a formal due diligence process and approval by the Star Combo Board of Directors.